

Advance Frontier Markets Fund Limited

Share information

Description of securities	Ordinary shares of no par value
ISIN	GG00B1W59J17
Markets to which securities are admitted	AIM, CISX
Information updated to	19 June 2009
Total number of securities in issue	169,460,000
Securities held as treasury shares	-
Warrants to subscribe for Ordinary Shares outstanding	16,940,000

Details of significant shareholders

<i>Name of shareholder</i>	<i>% held</i>
Universities Superannuation Scheme Limited	9.81%
Prudential plc group of companies	9.78%
City of London Investment Management Limited	5.61%
Midas Capital Partners Limited	4.64%
British Airways Pension Investment Management Limited	3.88%
GLG Partners LP	3.45%
South Yorkshire Pensions Authority	3.10%

Percentage of shares not in public hands **0.25%**

Notes

- 1 Information on significant shareholders and shares in public hands is based on notifications and disclosures made to the Company.
- 2 The terms significant shareholders and shares not in public hands are defined in accordance with the AIM Rules.